BESoc FAQ

Faculty, Advisor, and Student FAQ's for the Business, Economics, and Society (BESoc) Major

1. What is the BESoc major about?

This major expresses the interdisciplinary nature and commitments of the department. It builds on the commonalities and the differences in the two disciplines as they study human economic behavior—its nature, its sources, and its consequences.

The Business, Economics, and Society major analyzes three key relationships. First, it examines the roles business and economics play within society, in particular the place of modern corporations and social enterprises in civil society and in government and economic policy. Second, it evaluates the impact of business on society, focusing on market forces, on market failures, and on services provided to all members of society. Third, it explores the effects of society on business and the economy, exploring how social issues frame business opportunities and strategies, and how corporations respond (or fail to respond) to social concerns.

By promoting knowledge of structures and processes central to democratic society in a global age, it hopes to shape effective citizens. Through this goal and through its emphasis on interdisciplinary thinking, the major contributes to the college's commitment to the liberal arts. It also addresses issues of economic inequality and social injustice, and in so doing reinforces the college's anti-racism agenda and its efforts to promote diversity, equity and inclusion.

2. Is this a business major?

• No. This is an interdisciplinary major, not a traditional business major. While you can take some traditional business courses, you will need to bring an interdisciplinary approach to your major as you consider the intersection of business, economics, and society.

3. Who should advisors and students contact to ask questions about the BESoc major?

- The primary points of contact for the BESoc major are:
 - **#** Christina Rader, Assistant Professor: <u>crader@coloradocollege.edu</u>
 - **%** Kat Miller-Stevens, Assistant Professor: <u>kmillerstevens@coloradocollege.edu</u>

4. When can students declare the BESoc major?

- Students can declare the BESoc major starting the first day of Block 5 (Feb. 1, 2021).
- If students are considering the major, they can start preparing to declare by enrolling in the prerequisite courses:
 - a. EC100 Principles of Economics OR both EC101 Principles of Microeconomics and EC102 Principles of Macroeconomics
 - b. BU205 Financial Accounting [Currently listed as EC205]

5. Who can declare the BESoc major?

- To declare a BESoc major you must have taken these courses:
 - a. EC100 Principles of Economics OR both EC101 Principles of Microeconomics and EC102 Principles of Macroeconomics
 - b. BU205 Principles of Accounting (currently EC205)
 - → But, keep in mind, one of the required courses for the major, **BU311 Data**, **Math**, **and Modeling for Business and Society, will** *not* be offered until Fall 2022. Students should be aware of this schedule when thinking about their graduation timelines.

6. What are the prerequisites to the BESoc major?

- As noted above, the required prerequisites to declare the BESoc major are:
 - a. EC100 Principles of Economics OR both EC101 Principles of Microeconomics and EC102 Principles of Macroeconomics
 - b. BU205 Financial Accounting

7. What if the student has already taken EC201?

• If the student has already taken EC201, then they *do not need* to take EC100/101/102.

8. Can AP and IB courses count as equivalents of EC100, EC101, and/or EC102?

• Yes, International Baccalaureate (IB) Higher Level and Advanced Placement (AP) courses may count as the equivalents of Economics 100, 101, and 102, depending on the scores. See https://www.coloradocollege.edu/offices/registrar/ap-and-ib-credit.html

9. Where can advisors and students find more information about the BESoc Major?

- On the Economics & Business Website: <u>https://www.coloradocollege.edu/academics/dept/economics/department-majors/besoc.html</u>
- On the Major Declaration form found on the same website page

9. What is a *possible* progression through the new major?

- **#** Sophomore year (2020-2021)
 - i. EC100 or both EC101&EC102
 - ii. BU205 Financial Accounting
 - iii. MA125/126 Calculus I
 - iv. MA117/217 Probability and Statistics
- **#** Junior year (2021-2022)
 - i. BU310 Society, Business, & Econ
 - ii. BU329 Management
 - iii. Finish Business core BU326 Marketing, BU316 Finance, or BU315 Strategy
 - iv. Start social issues core at least one course in addition to BU310
 - v. Finish Economics core EC301 or EC302
- **#** Senior year (2022-2023)
 - i. BU311 Data, Math, & Modeling Fall Block 1 or Block 2
 - ii. Thesis 2 blocks
 - iii. Finish Social issues core at least one course in addition to BU311
 - iv. Finish Electives (2 units)